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Stocks of Grains

October 24, 1957 3:00 P.M. (E.D.T.)

in All Positions

cop. 2

UNIT ED STATES STOCKS
October 1, 1957

FEED GRAIN STOCKS AT RECORD LEVEL

Stocks of corn and barley in all positions on October 1 reached new record high levels for that date and sorghum grain stocks pushed to a near record level. Corn stocks of 1,357 million bushels and barley stocks of 464 million bushels exceeded the previous records by 16 and 14 percent, respectively. Stocks of sorghum grain were only 1 percent less than the record stocks of a year earlier and wheat stocks 11 percent less than the previous year's record holdings. Stocks of feed grains---corn, oats, barley and sorghum grain--add to a total of 70.3 million tons--the largest of record and compares with 61.1 million tons a year earlier and the record holdings of 62.1 million tons October 1, 1955.

Stocks of 1,599 million bushels of Wheat stored in all positions on October 1 were the smallest since 1953 but still the fourth largest of record. The total is significantly smaller than the record stocks of a year earlier but more than a fifth larger than average. The stocks total is three-fourths larger than the 1957 production, reflecting the large carry-over of old wheat on July 1.

Off-farm wheat stocks of 1, 210 million bushels were 12 percent smaller than a year earlier with stocks in each off-farm position less than the previous year. Stocks owned by the government and stored in bins or other storages owned or controlled by CCC showed the sharpest decline, being reduced by more than a third. Stocks in terminals and interior mills and elevators were reduced by 12 and 7 percent, respectively. More than one-half of the total stocks were either owned by the government or were under government loan.

Rye stocks of 29.6 million bushels stored in all positions on October 1 were 4 percent above a year earlier and 30 percent above the 1946-55 average. Off-farm stocks of 14.2 million bushels were 10 percent below October 1, 1956 and were the smallest since 1953. In contrast, farm stocks of 15.4 million bushels on October 1 were 22 percent above a year earlier and accounted for 52 percent of total stocks. Terminal stocks of 7.7 million bushels, down 27 percent from a year earlier, were still 12 percent above average and accounted for 26 percent of the total stocks. Interior mills and elevator stocks of 6.5 million bushels were 30 percent above last year and 46 percent above average. Stocks stored in Government-owned bins were quite small but about one-third of the off-farm total was either owned by the Commodity Credit Corporation or warehouse-stored under Government loan.

Old Corn in all storage positions of 1,357 million bushels on October 1 were the largest stocks of record for that date. They were 16 percent larger than the previous

Agricultural Marketing Service • Crop Reporting Board WASHINGTON, D. C.

high in 1956. This represents the fifth consecutive year carry-over of old corn has increased. Stocks on farms of 416 million bushels were 39 percent larger than a year earlier and highest for October since 1950, although well below record level. Total off-farm storage was about 9 percent above the 1956 previous record. Storage in interior mills, elevators and warehouses was 109 million bushels above a year earlier, an increase of over a half. Storage at terminals of 116 million bushels was nearly double last October. Corn owned or under price support by CCC dominated the volume in all storages. Disappearance of corn from all storage positions for the July - September quarter of 606 million bushels was 5 percent larger than the 1956 previous record rate for the quarter.

Cats stocks of 1,184 million bushels on October 1, were 13 percent larger than a year earlier but smaller than for the same date the two preceding years. Farm stocks of 1,079 million bushels were 17 percent larger than a year earlier. Stocks off-farms were 18 percent below October 1, 1955 and smallest for the date in four years. Cats under CCC ownership and price support in all storage positions were about 40 percent less than a year earlier. Disappearance of oats in the July - September quarter at 392 million bushels was 12 percent less than 1955 and smallest in 4 years.

Stocks of <u>Barley</u> on October 1 were a record 463.7 million bushels and were 19 percent <u>larger</u> than the 388.9 million bushels on hand a year earlier. The previous record was the October 1, 1955 stocks of 405.8 million bushels. October 1 stocks were record large in all but the terminal storage positions. Terminal storage holdings of 44.9 million bushels interior mills and elevators at 142.0 million, and CCC bins at 4.6 million gave a total of 191.4 million bushels in off-farm storage positions. Farm stocks on October 1, 1957 were estimated at 272.3 million bushels. July - September, 1957 disappearance of barley from all storage positions was 94 million bushels - - below the 101 million bushels a year earlier but above average.

Holdings of old Sorghum grain in all storage positions on October 1, 1957 totaled 80.5 million bushels. This carry-over of sorghum grain was slightly under last year's record of 81.4 million bushels. The decrease in total stocks resulted from October 1, 1957 farm stocks of only 3.4 million bushels compared with 5.5 million on farms on that date last year. October 1, 1957 off-farm stocks totalling 77.2 million bushels - - most of which was government owned -- were record large for the date and compared with 75.8 million bushels in those positions a year earlier. July - September disappearance of sorghum grain from all storages at 18 million bushels was one-half the rate for the similar period last year.

Soybean carryover stocks in all storage positions on October 1, are estimated at 9.9 million bushels. This compares with only 3.7 million bushels on hand a year ago and is more than double the October 1 average.

From an estimated supply of 459.5 million bushels (carryover October 1, 1956 of 3.7 million plus 1956 preliminary production of 455.9 million bushels) a disappearance of about 450 million bushels is indicated for the crop year by the October 1 stocks. Actual disappearance for the period includes about 310 million bushels processed for oil, around 85 million bushels exported, and seed, feed, losses, etc; of about 33 million bushels. In addition, processings and exports during September 1956 of perhaps 12 million bushels from the 1955 crop should also be included. This indicates a difference of only about one percent, thus no major revision in the 1955 crop production appears likely. Due to the late crop and generally ample supplies, relatively few 1957 crop soybeans were processed in September 1957. (Continued on page 7)

	Stocks of grains, October 11 to the	housand bushels)	th comparison	28
pempi mana angga angga angga mana danah cinta		Oct. 1 Av.:	Oct. 1 :	July I : Oct. 1
Grain	and Position	: 1946-55 :	_	
and the test to the test to	Throat Beauty Copy Copy Copy Copy Copy (1995) Anna Copy Copy (1995)			and and the test of the test of the test
WHEAT	On Farms 1/	507,425	417,276	59,540 388,390
	Terminals 2/	278,460	467,254	313,481 432,237
	Commodity Credit Corp.	3/ 34,194	134,362	91,010 82,883
	Int.Mills, Elev. & Whse	s.1/4/487,712	778,461	444,326 715,103
	TOTAL	1,307,792	1,797,353 _	908,357 1,598,613
RYE	On Farms 1/	12,065	12,601	2,066 15,373
	Terminals 2/	5,924	10,517	2,023 7,684
	Commodity Credit Corp.	-4	225	149 25
	Int.Mills, Elev. &Whses.		4.985_	2,416 _ 6,502
	TOTAL	22,768	28,328_	_ 6,654 29,584
CORN	On Farms 1/	317,034	300,095 1	,118,383 416,276
	Terminals 2/	17,443	64,134	149,264 115,856
	Commodity Credit Corp.	- 11 1 / / - · ·	599,768	406,164 514,023
	Int. Mills, Elev. &Whses		201,498_	288.989 _ 310,497 _
ŌATS	On Farms 1/	618,627	1,165,495 1	,962,800_ 1,356,652 _
OAID	Terminals 2/	1,061,048	923,394	191,840 1,079,183
	Commodity Credit Corp.	27,309	38,424 6,881	12,066 25,420 2,079 2,277
	Int. Mills.Elev.&Whses	3/ 2,454 1/4/ 58 045	<u>82,562</u>	2,079 2,277 _ <u>32,557</u> 7 <u>7,1</u> 89
	Int. Mills, Elev. &Whses TOTAL	1 148 856	1,051,261	238,542 1,184,069
BARLEY	On Farms 1/	180,409	225,013	41,546 272,305
	Terminals 2/	24,729	51,447	31,252 44,855
	Commodity Credit Corp.	3/, 1,561	1,983	4,082 4,615
	Int.Mills, Elev. &Whses.		110,446	49,830 141,955
	TOTAL	282,511	<u> 388,889</u>	126,710 463,730
SORGHUM	On Farms 1/	5/ 5,178	5,553	8,606 3,412
GRAIN	Terminals 2/	6,976	23,755	19,922 18,806
	Commodity Credit Corp.	3/ 1,036	6	8 20
	Int. Mills, Elev. &Whses		<u>52.062</u>	_ 70,46258,402 _
F	TOTAL	_ 5/_ 27,210	8 <u>1,376</u>	<u>98,998</u> <u>80,640</u>
SOYBEANS	On Farms 1/	2,464	1,995	36,805 3,657
	Terminals 2/	746	369	5,583 3,539
	Commodity Credit Corp.	_	0	74 0
	Processing Plants 6/	834	291	18,724 1,493
	Int. Mills, Elev. & Whses TOTAL		1,076_	26,109 _ 1,241 _
FLAXSEED	On Farms 1/	- 4 - 763	3,731	87,295 9,930
1. TRUNNITA	Terminals 2/	5/ 18,848	28,341	2,601 13,981
	Commodity Credit Corp.	<u>5</u> / 8,689	2,049	9,211 3,731
	All others 1/4/		14.484	7 687 10 709
	TOTAL	<u>5</u> /_1 <u>2,6</u> 39 5/_4 <u>0,1</u> 8 <u>1</u>	<u> </u>	7,68710,708 19,49928,420
	and the state of the control of the	3/ -+D>=O=		_ 19,49928,420 _

^{1/} Estimates of the Crop Reporting Board.

^{2/} Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.
3/ Owned by CCC and stored in bins or other storages owned or controlled by

Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.

All off-farm storages not otherwise designated, including merchant mills.

Firms reporting crushings and stocks of soybeans to the Bureau of the Census.

Stocks of grains, October 1, 1957										
		Whea				Rye				
	000 00	n total 1/	: Tota		Off-farm t	otol 1/:	Total	2/		
State		total 1/		itions :	October		all pos			
	000	coper T	: Octob	er 1 :	October	- :	Octob			
	1956	· 1957	: 1956 -:	<u> </u>	T1956 T T:	- I957 :	1956 - :	1957		
	1,000	1,000	1,000	- <u>1,000</u>	1,000	1,000	1,000	1,000		
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels		
N.Eng.:	1,332	1,283	1,332	1,283	*	25	*	25		
N. Y.	59,900	49,187	64,609	52,942	1,929	1,697	2,098	1,924		
N. J. :		468	2,109	1,073	56	5	164	70		
Pa.	8,171	6,859	14,091	11,942	*	119_	*	389		
Ohio :	25,927	18,099	37,036	26,488	32	15	274	252		
Ind.	9,264	7,773	16,380	13,070	75	57	705	643		
Ill. :	40,003	33,014	50,117	38,306	3,597	3,784	4,290	4,422		
Mich. :	11,466	9,074	24,921	20,372	45	78	481	438		
Wis.	18,951	25,272	20,017	_ 26,163_	911	345	_ 1,284 _	571_		
Minn.	68,711	66,415	79,558	74,930	3,867	1,848	4,659	2,499		
Icwa:	12,084	7,883	12,533	8,398	95	156	196	354		
Mo.	59,935	48,667	67,405	54,762	167	243	488	579		
N. Dak.:	. ,	45,381	134,940	133,826	1,560	1,426	4,664	3,936		
S.Dak.		20,216	32,214	46,720	649	928	1,970	4,146		
Nebr.	89,282	90,740	125,848	130,337	281	284	1,151	1,594		
Kans.	346,785	345,570	_388,337_	370,278	131 _	_ 274 _	518	1,096		
Del.	173	7 798	269	168	7 - 7 - 9 -	9	166	102		
Md.	8,119	6,450	8,829	7,215	503	99	697	197		
Va.	: 24,711	15,621	27,244	15,794	47	8	225	143		
W. Va.:		81	819	563			-10	-0-		
N.C.	3,193	2,419	7,809	4,710	18	16	248	181		
S.C.	1,320	1,151	2,569	1,908	*	ş¢	*	*		
Ga.	1,110	624	1,816	1,179	,9	<u>,</u> 4	114	79		
Fla.	6	8 - 1. 7.25 -	6	8	*	*	*	*		
Ky.	6,269	4,639	7,860	5,435	227	350	465	535		
Tenn.	3,909	3,600 *	4,924	4,385	21	ĵī	147	100		
Ala.	* *	*	* *	*	96	* *	96 *	*		
Ark.	844				*		*			
La.	%	9 9 3	1,254	1,645		2		2		
	121,650	97,410			13	48	13	613		
Texas	118,762	108,037	133,069 123,248	104,754 111,889	17	82	377 492	283		
Mont.	25,906	22,620	104,191	<u> </u>	$-\frac{397}{34}$		9 8	$-\frac{205}{142}$		
Idaho		16,872	33,688	31,003	18	18	58	74		
Wyo.		1,970	3,903	4,936	25	26	105	112		
	30,541	30,863	41,281	50,248	10	40	62	369		
N.Mex.		4,542	4,072	4,876	*	2	*	33		
Ariz.		690	1,072	963				22		
Utah		5,980	10,781	9,900		3	38	57		
Nev.	*	20	*	412		J	50	71		
Wash.	•	59,073	111,082	73,521	414	1,845	744	2,489		
Oreg.		37,732	77,918	45,259	56	289	259	500		
Calif.		3,427	7,728	4,963	28	16	112	107		
Unallo		٠, ١ ١	1,120	.,,,,,,		2.0	quito entre Sens	201		
cated*		9,402	10,474	10,493	390	12	870	128		
Ū.S. :	1,380,0771	,210,223 7	797.353 1	7598.613	15.727	714,211 -	28,328	29,584		
₹ Ūna	allocated	to avoid	lisclosing	,598,613 individual	operations.					
7 / 7		hadles at Tu	4 260 7	3				- 1 1		

l/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.
2 Off-farm total plus farm stocks.

:	Shell	Stocks of and ear c			, 1957 - 0	Continue Oats	d
:	Off-farm			al 2/ :			/: Total 2/
State	Octobe			itions :	Off-farm		-
			: _ Oct	ober 1 :		ber l	: October 1
•	1956	: 1957	: 1956	: 1957 :		: 1957	: 1956 : 1957
000 mas mas 40	1,000	1,000	1,000	7,000	- <u>1,000</u> -	1,000	1,000 1,000
:	bushels	bushels		s bushel		bushel	s bushels bushels
N.Eng.:	751	1,795	801	1,816	1,154	452	5,186 4,250
N.Y. :	11,127	19,666 687	12,709 288		7,993 452	5,784 140	30,949 37,071 1,447 877
N.J. :	133 1,540	3,982	6,590	1,414	1,171	909	27,776 26,983
Ohio :	20,958	3 0 , 3 2 6 -	31,554	-45,694	7,380	4,087	$-\frac{21}{42},887 - \frac{23}{37},150$
Ind.	45,107	49,579	55,855	71,155	3,873	3,477	44,373 32,275
Ill. :	161,920	184,006	181,822	230,605	12,578	6,713	109,768 85,573
Mich.:	10,824	13,669	18,565	23,227	1,747	1,085	36,249 37,109
Wis. :	9,713	11,407	14,807	28,119	5,014_	2,471	121,394 120,954
Minn.:	98,691	76,440	145,751	167,750	22,155	18,612	172,980 176,162
Iowa:	313,641 22,297	308,885 30,601	428,459		10,339	8,437 4,169	120,961 188,780 36,601 35,024
Mo. : N.Dak.:	1,317	1,414	28,350 2,579	44,997 3,247	5,802	4,109	56,164 67,763
S.Dak.:	47,804	73,391	61,355	73,079	9,401	5,713	60,042 108,008
Nebr. :	91,458	114,120	109,603		1,730	2,294	18,253 47,324
Kans.:	10,842	25,103	12,837	26,680	1,278	1,125	17,038 29,061
Del. :	97	215	330	402	109	32	327 - 167
Md.:	905	1,363	1,658	3,067	260	357	1,992 1,945
Va. :	875	596	2,289	3,415	287	243	3,403 2,650
W.Va.:	36 144	15	680	997	11	16	937 940
N.C. :	19	711 *	4,513 2,489	5,684 *	1,570 1,425	1,537 1,123	13,378 8,744 12,732 7,382
Ga. :	85	41	3,835	2,118	4,377	2,975	11,807 8,154
Fla.	7	ì	151	383	76	34	326 280
Ку. :	2,378	3,029	$7,\overline{3}78$	7,587	128	108	
Tenn.:	260	360	4,327	3,538	2,171	1,783	6,509 4,451
Ala. :	48	76	4,710	1,891	683	623	4,049 2,145
Miss.:	49	71	3,338	2,142	1,987	2,016	8,892 7,929
Ark. :	43 541	333	1,366	1,467	1,470	1,454	8,153 3,963
la. :	10	679 144	1,335 368	1,372 422	1,700 450	575 1,6 5 9	3,610 1,455 8,496 13,817
Texas:	69	4,801	1,452	5.458	3,115	3.859	15,000 27,634
Mont.	17	9-9-	23	$-\frac{5,458}{13}$	3 <u>2</u> 339	3,8 <u>5</u> 9 1,334	9,671 - 12,165
Idaho:	19	28	84	127	1,997	2,824	7.242 9.141
Wyo. :	22	20	67	29	146	112	3,401 3, 7 97
Colo. :	305	378	533	764	334	461	3,345 4,816
N.Mex.:	4	31	34	61	21	19	221 437
Ariz. : Utah :	8	* 106	108	*	91	120	391 420
Nev. :	191	100	193	110	171 48	264 4	1,497 1,593 255 188
Wash. :	4,446	142	4,556	174	3,215	5,154	255 188 8,084 9,799
Oreg. :	3,868	133	3,922	177	3,814	3,606	10,395 10,252
Calif .:	2,831	1,956	2,831	1,956	1,643	2,388	3,408 4,475
Calif.: Unallo- oated*:	en en en		•				an an an
<u> </u>	865,400	- 940,376 I	,165,495	1356,652	127,867	104,886	1,051,2611,184,069

*Unallocated-to avoid disclosing individual operations.

| Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit

Corporation which are in bins and other storages under C.C.C. control.

^{2/} Off-farm total plus farm stocks.

Stocks of grains, October 1, 1957 - Continued Barley : Sorghum Grain (old crop)										
Off-farm				al 27	off-fai		Tota.			
State	tota			ositions :			all pos			
5000		ober 1		ober 1 :	October		Octob			
	: 1956	: I957	: I956	: 1957	1958 :	1957		1957		
	: I, 500 -	1,000	I,000 -	- I,000 -	1,000	1,000	- I, 000 -	1,000		
	;bushels	bushels	bushels	bushels	bushels		bushels	bushels		
N.Eng.	81	275	113	307						
N.Y.	: 6,549	4,063	8,159	5,532	3	6	3	6		
N.J.	259	510	694	1,091	ĬĮ.	1	4	ĭ		
Pa.	: 815	420	5,885	6,112	7	20	7	20		
Ohio		221		2,038	7	5		3		
Ind.	: 71	92	1,516	1,440	*, 	en en du	2	2		
Ill.	: 2,136	1,358	4,140	3,152	47	*	47	*		
Mich.	: 331	281	2,342	2,214				== %		
Wis.	: 28,924	18,353	30,764	19,752		day 600 100		000 000 mm		
Minn.	· 27,456	23,005	48,057	41,072	*	7	*	7		
Iowa	*	*	*	*	19	22	29	87		
Mo	: 1,447	1,656	7,715	6,659	232	260	307	316		
N.Dak.	: 14,115	18,191	70,021	81,541	the six too					
S.Dak	: 946	1,316	7,135	12,453	4	36	53	99		
Nebr.	: 347	308	1,761	5,750	282	98	718	534		
Kans.	<u>: 711</u> _	<u> 1,614 </u>	<u> </u>	_12,912 _	<u>3,784</u>	2,210	5,280	3,064_		
Del.	55	29	353	227	*		*	-		
Md.	: 617	651	2,588	2,486	*	2	*	2		
Va.	: 145	205	3,025	2,154						
W.Va.	: 5	7	352	320						
N.C.	: 208	197	1,653	1,205	2	4	86	36		
s.c.	: 64	50	698	692	40 C C	1	13	6		
Ga.	: 18	54	162	518		Ţ	18	17		
Fla.	:		, -, -, -,	, -, -, -		*		*		
Ky.	: 62	680	1,758	1,789	49	===	* 71	11 60		
Tenn. Ala.	: 283	277	1,100	955	-	50	71 112	6		
Miss.	: 119 : 18	251 17	119 402	251	95 2	*	412	*		
Ark.	: 283	644	72 5	297 886	*	15	*	15		
La.	: 65	×	65	~ *	46	* *	*	*		
Okla.	204	3,996	2,302	8,419	1,076	1,348	1,652	1,595		
Texas	: 6 3 8	7,955_	1,566	9,686	53,574	54,355	55,899	55,508		
Mont.	· -5,222	5,139	33,759	T49,235						
Idaho	: 7,266	7,774	17,544	19,576						
Wyo.	: 129	148	2,829	3,511	2	2	2	2		
Colo.	: 2,312	3,718	7,506	15,506	484	374	557	5 31		
N.Mex.	: 23	41	258	473	808	1,002	974	1,089		
Ariz.	: 3,358	3,8 56	5,434	5,486	1,139	1,029	1,275	1,051		
Utalı	: 1,234	1,765	5,518	5,712						
Nev.	: 78	50	762	677						
Wash.	: 21,505	39,014	28,839	47,095	4	***	<u>L</u>			
Oreg.	: 15,133	17,190	24,752	26,280	33	6	33	6		
Calif	<u>: 19,845</u>	_ <u>25,77</u> 8_	_ 45,007_	_ 56,463_	836	926_	836	926_		
Unallo-	:							- \ -		
cated *	: 798	214	3,581	905	3,230_	5,436	3,281	5,437		
	:153,876	191,425	388,889	_463 <u>,</u> 7 <u>3</u> 0_	75,823	77,228	81,376	_80,540 _		
* Unallo	cated - to	avoid dis	closing ir	ndividual o	perations	l/ Incl	udes stoc	ks at		
Interior	Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins									
and other	ociminate,	and those	control	2/ Off-far	OTERTO COT	horarrou	stocks are	C TII DTIID		
and ouit.	r protoffes	arract CCC	COLLOT OT .	7 ATT - Tat	m cocar by	TAD TOTH (OCCUPO!			

Stocks of grains, October 1, 1957 - Continued Soybeans Flaxseed									
	:_	Off-farm		Total	2/:	Off-fa		: Tota	1-27
State	•	total 1/		all posi		total :		_	sitions
	:_	October		Octob		Octobe			ber l
	1	1956 :		1956 :		1525			: 1957
		1,000	- I,000 -	1,000	1,000	1,000	1,000	T,000	1,000
	•	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Y.	•		₩ == ==			129	263	129	2 6 3
Ohio	•		156		322				
Ind.	:	58	3 96	277	1,178			esp esp esp	
Ill.	:	284	2,088	782	2,763	mp dm mp			
Wis.	:	200	~ ~ ~			193	505	256	996
Minn.	*	302 325	397	522 687	1,185	6,708	6,289 60	11,882	8,003 166
Iowa Mo:		69	970 90	169	1,275	95	en en sei	164	
N.Dali.	:	-22	-22	10/		7,309	4,622	27,061	14,372
S.Dak.	:	es es es				1,435	1,455	4,110	3,205
Kans.	:	10		27		***			
N.C.	:	12	176	37	310				
Mont.	:					40	46	409	494
Calif.	_:_					524_	586	719_	702
Unallocate		676	1,990	1,230	2,611	100	216	104	219
and other	SK	-1.736	5,273	3_7_31					28 420
# Other States and unallocated - to avoid disclosing individual operations.									
1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks									
reported by Grain Division, AMS: at terminals, and those owned by Commodity Credit									
Corporation which are in bins and other storages under CCC control.									
01 -00 0					_				

Flaxseed stocks in all storage positions on October 1 totaled 28.4 million bushels. This was down sharply from the 44.9 million bushels on hand a year earlier and the lowest October 1 stocks in the 11 years of record.

2/ Off-farm total plus farm stocks.

Current stocks indicate a disappearance during the July - September quarter of 18.1 million bushels from a supply of 46.6 million bushels (carryover of 19.5 million plus a new crop of 27.1 million bushels.) During the quarter, crushings were reported at 9.4 million bushels and exports for the same period are estimated at 7.8 million bushels. This accounts for 17.2 million bushels and in addition some new crop flaxseed was processed prior to July 1.

These totals are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service, stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships, and other storages under CCC control; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators, and warehouses.

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